



March 11, 2021

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
BandraKurla Complex, Bandra (E)
Mumbai – 400051

Dear Sir/Madam,

Sub: Intimation of acquisition of shares of Sumit Matunga Builders Private Limited (Formerly known as Sumit Woods Goa Private Limited), subsidiary of the Company, under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

NSE Symbol: SUMIT
ISIN: INE748Z01013

Pursuant to Regulation 30 read with Schedule III Part A, Para A of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Management Committee has decided to acquire 8000 (Eight Thousand Shares) Equity Shares aggregating to 80% of the total paid up share capital of Sumit Matunga Builders Private Limited (Formerly known as Sumit Woods Goa Private Limited), Subsidiary of the Company at a rate of Rs. 10/- per share aggregating to Rs. 80,000/- (Eighty Thousand Only).

The details as required under SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as Annexure A.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Sumit Woods Limited

Mitaram R. Jangid
Managing Director
DIN: 00043757

Sumit Woods Limited. (Formerly Known as "Sumit Woods Private Limited")
B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097
Tel.: 022- 2874 9966 / 77 ● Fax : 022-2874 3377 ● Email : contact@sumitwoods.com ● www.sumitwoods.com
CIN No. : L36101MH1997PLC152192

ANNEXURE A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, etc	Sumit Matunga Builders Private Limited; (Formerly known as Sumit Woods Goa Private Limited) CIN: U45400MH2011PTC213366 Authorized Capital: 5,00,000 (50,000 shares of Rs. 10/- each); Paid up capital: Rs. 1,00,000; *Note – 80% holding of the Company
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Sumit Woods Limited is the holding Company of Sumit Matunga Builders Private Limited (Formerly known as Sumit Woods Goa Private Limited) holding 80,000 equity shares i.e 80% of total paid up share capital of Sumit Matunga Builders Private Limited.
3.	Industry to which the entity being acquired belongs	Construction
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To carry on the business of builders, developers and construction of every kind of infrastructure including but not limited to apartments, plazas, multi-storied flats, business offices, shops, markets, warehouses; residential, industrial and commercial buildings, roads, dams, bridges, spillways, highways, reservoirs, airports, seaports, and structures of all descriptions and to equip the same or any part thereof with all or any conveniences including drainage and sewerage facilities, water supply, electric and gas installations, subject to applicable permissions and approvals required by law .
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6.	Indicative time period for completion of the acquisition;	Within 30 days
7.	Nature of consideration – whether cash consideration or share swap and details of the same;	All Cash
8.	Cost of acquisition or the price at which the shares are acquired;	Rs. 10/- per share based on the valuation report dated March 03, 2021
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company is proposing to acquire 80,000 equity shares aggregating to 80% of the total paid up share capital of Sumit Matunga Builders Private Limited (Formerly known as Sumit Woods Goa Private Limited)
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Sumit Matunga Builders Private Limited is incorporated in India and is registered with Registrar of Companies - Mumbai and was incorporated on February 12, 2011. History of Revenue from operations of last 3 years: 1. Financial Year 2019-20: INR 0.00 2. Financial Year 2018-19: INR 0.00 3. Financial Year 2017-18: INR 0.00

